

# Report on the Seminar on 'Privatisation and the Implementation of the Malaysia Incorporated Concept' Kuala Lumpur, 25 August 1983

by  
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The Seminar, organised by the Persatuan Ekonomi Malaysia was held at the Hotel Equatorial and attended by about 100 participants representing public, private, economic and other professional interests.

The Seminar was opened by Y.B. Datuk Abdullah bin Haji Ahmad Badawi, Minister in the Prime Minister's Department, who is also charged with the implementation of both privatisation and Malaysia Inc.

The Seminar differentiated between these two policies which up to this point in time have been confused one with the other. 'Malaysia Inc.' was defined as being a policy to replace past confrontation and antagonism between the public and private sectors, with an attitude of cooperation and consultation between not only these two sectors but *all* relevant parties and interests including consumers and trade unions. 'Privatisation' was defined as being possible economic participation by private interests, in part or

in toto in all types of economic enterprises, even in those hitherto regarded as natural monopolies such as public utilities; with the possible exception of indivisible goods such as public security and welfare.

The panelists were: Tan Sri Sallehuddin bin Mohamed, Director-General of the Economic Planning Unit (EPU) of the Prime Minister's Dept; Dr. R. Thilainathan, Joint Managing Director, Cooperative Central Bank; Encik Ahmad Nor, President, CUEPACS, and Dr. Chee Peng Lim, Associate Professor at the Faculty of Economics and Administration, University of Malaya.

Papers presented are available for reference at the Library, University of Malaya.

Copies of these papers may be purchased from the Persatuan Ekonomi Malaysia office at the Faculty of Economics and Administration, University of Malaya.

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